

## **GCCF Council Meeting, 24<sup>th</sup> June, 2009**

### **Treasurer's report**

#### **Income & Expenditure Account to April 2009**

Income to date is down £12.3k (12.3%) on the previous year with most of the shortfall being on Registration & Transfers. Bearing in mind the price increases, volume is down by about 20%.

Total expenditure to date is up by £1.2k ((0.9%). Property expenses are up by £600, £500 being the statutory testing of electrical equipment. Computer Expenses are up by £2.0k, and include new back up tapes and other items which are only replaced from time to time. Meeting expenses are down by £2.3k, mainly due to the extra meeting in 2008.

Other expenses to date are up overall by £0.9k. The main differences to 2008 are: the audit fee is down because it was over accrued last year; Medals & Engraving are up by £4.8k because invoices are not always received at the same time each year; Legal fees are down by £1.9k; Stationery is up by £1.4k; Printing and Publications included £6.0k support for Our Cats in 2008; Salaries are up by £6.4k (9.6%) as the vacancies that existed in early 2008 have since been filled. One of the ladies recruited in January this year has since resigned which will relieve financial pressure but increase the pressure on the office staff. Disciplinary costs are slightly down on last year.

It is extremely difficult to forecast our income for the rest of the year, but without any further price increases I expect income to be between £280k and £290k and the overall deficit to be between £80k and £90k. This would leave us with only £50k to £60k in the bank. The recession has not helped us, but had my recommendations to increase prices from January 2008 and to charge for medals been accepted, we would have £60k more in the bank. If we add the cost of overturning the Executive decision regarding the official journal we would be better off by a total approaching £100k.

#### **Balance Sheet as at 30th April, 2009**

Cash balances are £66k, down £77k in the year to date. Capital spend is £1.9k so far this year.

# Governing Council of the Cat Fancy

## Balance Sheet as at the End of April, 2009

	BALANCES	Movement in Month		Movement in Year	
	AS AT 30 . 04 . 09	Opening Bal. 01 . 04 . 09	Cash Source /(Disposition)	Opening Bal. 01 . 01 . 09	Cash Source /(Disposition)
<b>Fixed Assets</b>					
Freehold property	305,798	306,348	550	307,998	2,200
Office Equipment	4,812	4,932	120	4,092	(720)
Trophies	399	399	0	399	0
Computer Equipment	11,999	12,999	1,000	15,324	3,325
Show Equipment	0	0	0	0	0
	<b>323,008</b>	<b>324,678</b>	<b>1,670</b>	<b>327,813</b>	<b>4,805</b>
<b>Current Assets</b>					
Stock	23,770	23,770	0	23,770	0
Debtors	0	0	0	0	0
Pre-payments	24,855	26,800	1,945	4,880	(19,975)
Pre-payments - Show	0	0	0	0	0
VAT	0	0	0	0	0
Cash at bank & in hand	66,281	76,385	10,104	143,649	77,368
	<b>114,906</b>	<b>126,955</b>	<b>12,049</b>	<b>172,299</b>	<b>57,393</b>
<b>Current Liabilities</b>					
Creditors	(29,174)	(14,829)	14,345	(24,263)	4,911
Accruals	(3,440)	(2,760)	680	(9,260)	(5,820)
VAT	(4,366)	(4,215)	151	1,832	6,198
Taxation Payable	(5,615)	(6,395)	(780)	(4,402)	1,213
	<b>(42,595)</b>	<b>(28,199)</b>	<b>14,396</b>	<b>(36,093)</b>	<b>6,502</b>
<b>Net Current Assets</b>	<b>72,311</b>	<b>98,756</b>	<b>26,445</b>	<b>136,206</b>	<b>63,895</b>
<b>Total Assets Less Current Liabs.</b>	<b>395,319</b>	<b>423,434</b>	<b>28,115</b>	<b>464,019</b>	<b>68,700</b>
<b>Long Term Liabilities</b>					
	0	0	0	0	0
<b>Total Net Assets</b>	<b>395,319</b>	<b>423,434</b>	<b>28,115</b>	<b>464,019</b>	<b>68,700</b>
<b>Capital and Reserves</b>					
Capital Fund brought forward	364,019	364,019	0	364,019	0
Surplus / (Deficit) This Year	(68,700)	(40,585)	(28,115)	0	(68,700)
Capital Fund Carried Forward	295,319	323,434	(28,115)	364,019	(68,700)
Show Abandonment Fund	100,000	100,000	0	100,000	0
Computer replacement Fund	0	0	0	0	0
Building Fund	0	0	0	0	0
	<b>395,319</b>	<b>423,434</b>	<b>(28,115)</b>	<b>464,019</b>	<b>(68,700)</b>

# Governing Council of the Cat Fancy

## Income & Expenditure Account 2009 - Actual v Prior Year

	Month of April, 2009		4 Months Cumulative		Full Yr. 2009		Full Yr. 2008		Full Yr. 2007		Full Yr. 2006	
	Actual	Prior Yr.Act.	Actual	Prior Yr.Act.	Forecast	Actual	Actual	Actual	Actual	Actual	Actual	
	£	£	£	£	£	£	£	£	£	£	£	£
<b>Income</b>												
Registration	12,655	14,340	51,585	57,459	185,355	202,978	211,402	207,463				
Transfers	4,902	6,159	24,141	27,622	70,452	79,743	85,589	80,675				
Prefix applications	1,076	1,970	4,620	6,665	12,176	16,732	16,924	16,731				
Capitation & Delegates Fees	3,671	3,138	3,985	3,257	5,771	5,206	5,339	5,307				
Show licence fees	692	890	2,455	2,711	9,748	9,911	9,785	9,448				
Sales of publications	224	470	788	1,736	3,024	4,688	5,043	6,822				
Other Income	196	167	3	438	96	1,527	1,193	507				
<b>Total Income</b>	<b>23,316</b>	<b>27,134</b>	<b>87,577</b>	<b>99,888</b>	<b>286,622</b>	<b>320,785</b>	<b>335,275</b>	<b>326,953</b>				
<b>Expenditure</b>												
Property Expenses P2	2,199	1,602	8,465	7,843	23,925	23,158	20,888	22,056				
Computer Expenses P2	1,514	1,395	8,693	6,645	22,335	20,338	20,584	15,894				
Meeting Expenses P2	3,371	2,106	7,523	9,861	24,295	25,016	24,680	20,084				
Breed Advisory Committees P2	525	298	515	162	2,208	1,824	2,706	873				
Other Expenses P3	22,361	22,080	93,316	92,418	258,087	281,243	252,982	256,571				
Disciplinary account P3	3,589	4,131	14,227	14,641	45,650	44,478	40,585	40,158				
<b>Total Expenditure</b>	<b>33,559</b>	<b>31,612</b>	<b>132,739</b>	<b>131,570</b>	<b>376,500</b>	<b>396,057</b>	<b>362,425</b>	<b>355,636</b>				
<b>Surplus From Normal Activity</b>	<b>(10,243)</b>	<b>(4,478)</b>	<b>(45,162)</b>	<b>(31,682)</b>	<b>(89,878)</b>	<b>(75,272)</b>	<b>(27,150)</b>	<b>(28,683)</b>				
<b>Investment Income</b>												
Bank Deposit Interest	0	600	20	2,400	35	3,988	8,716	7,031				
Less: Charitable Donations	0	73	0	146	146	5,303	6,472	6,993				
<b>Taxable Investment Income</b>	<b>0</b>	<b>527</b>	<b>20</b>	<b>2,254</b>	<b>(111)</b>	<b>(1,315)</b>	<b>2,244</b>	<b>38</b>				
<b>Show Surplus/(Deficit) P4</b>	<b>(18,820)</b>	<b>(5,886)</b>	<b>(23,558)</b>	<b>(8,999)</b>	<b>6,233</b>	<b>(33,211)</b>	<b>(43,348)</b>	<b>(6,720)</b>				
Profit on Sale of Property	0	0	0	0	0	0	0	102,015				
<b>Surplus before taxation</b>	<b>(29,063)</b>	<b>(9,837)</b>	<b>(68,700)</b>	<b>(38,427)</b>	<b>(83,756)</b>	<b>(109,798)</b>	<b>(68,254)</b>	<b>66,650</b>				
<b>Taxation</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53</b>	<b>(443)</b>	<b>0</b>				
<b>Surplus after taxation</b>	<b>(29,063)</b>	<b>(9,837)</b>	<b>(68,700)</b>	<b>(38,427)</b>	<b>(83,756)</b>	<b>(109,745)</b>	<b>(68,697)</b>	<b>66,650</b>				
Transfer From/(to) Computer Fund	0	0	0	0	0	0	0	70,000				
Transfer From/(to) Building Fund	0	0	0	0	0	0	0	116,375				
Transfer (To) Show Aband. Fund	0	0	0	0	0	0	0	(100,000)				
<b>Surplus To Capital Fund</b>	<b>(29,063)</b>	<b>(9,837)</b>	<b>(68,700)</b>	<b>(38,427)</b>	<b>(83,756)</b>	<b>(109,745)</b>	<b>(68,697)</b>	<b>153,025</b>				

# Governing Council of the Cat Fancy

## Income & Expenditure Account 2009 - Actual v Prior Year

	Month of April, 2009	4 Months Cumulative		Full Yr. 2009	Full Yr. 2008	Full Yr. 2007	Full Yr. 2006
	Actual	Actual	Prior Yr.Act.	Forecast	Actual	Actual	Actual
	£	£	£	£	£	£	£
<b>EXPENDITURE</b>							
<b>Property Expenses</b>							
Depreciation	550	2,200	2,200	6,600	6,532	6,736	6,254
Electricity & Gas	340	1,827	1,938	5,097	5,074	3,939	3,097
Office Cleaning	124	804	725	2,074	1,789	1,660	2,162
Property Maintenance	580	1,092	628	2,452	2,084	1,726	4,958
Rates	605	2,386	2,240	7,226	7,275	6,735	4,862
Other Property Expenses	0	156	112	476	404	92	723
<b>Total Property expenses</b>	<b>2,199</b>	<b>8,465</b>	<b>7,843</b>	<b>23,925</b>	<b>23,158</b>	<b>20,888</b>	<b>22,056</b>
<b>Computer Expenses</b>							
Hardware Maintenance	120	581	680	1,701	1,684	1,940	4,314
Software & Programming	294	2,259	1,780	5,859	5,814	5,928	2,308
Depreciation	1,000	4,000	3,800	12,000	11,450	11,338	8,129
Consumables	0	1,451	0	1,590	205	238	33
Computer Insurance	100	402	385	1,185	1,185	1,140	1,110
<b>Total Computer Expenses</b>	<b>1,514</b>	<b>8,693</b>	<b>6,645</b>	<b>22,335</b>	<b>20,338</b>	<b>20,584</b>	<b>15,894</b>
<b>Meeting Expenses</b>							
Room Hire	1,874	2,774	3,950	9,074	8,512	7,441	4,326
Refreshments	745	1,187	1,686	4,387	4,692	3,784	2,976
Travel	742	3,174	4,225	9,894	11,750	13,092	12,657
Subsistence	10	388	0	940	62	363	125
<b>Total Meeting Expenses</b>	<b>3,371</b>	<b>7,523</b>	<b>9,861</b>	<b>24,295</b>	<b>25,016</b>	<b>24,680</b>	<b>20,084</b>
<b>Breed Advisory Committees</b>							
Support to BACs	590	667	332	2,640	2,258	3,012	1,230
Less: Steward Enrolment Fees	(65)	(152)	(170)	(432)	(434)	(306)	(357)
<b>Total BACs</b>	<b>525</b>	<b>515</b>	<b>162</b>	<b>2,208</b>	<b>1,824</b>	<b>2,706</b>	<b>873</b>

# Governing Council of the Cat Fancy

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	Month of April, 2009		4 Months Cumulative		Full Yr. 2009		Full Yr. 2008		Full Yr. 2007		Full Yr. 2006	
	Actual	Prior Yr.Act.	Actual	Prior Yr.Act.	Forecast	Actual	Actual	Actual	Actual	Actual	Actual	
	£	£	£	£	£	£	£	£	£	£	£	£
<b>Other Expenses</b>												
Office Equipment Depreciation	120	80	480	320	1,440	821	928	3,084				
Recovery Show & Discip. Exps.	(2,300)	(2,250)	(9,200)	(9,000)	(43,148)	(27,000)	(26,400)	(26,400)				
Advertising, Stalls & Literature	81	248	404	901	2,081	2,091	2,303	4,032				
Audit & Accountancy	354	495	1,116	2,091	3,554	6,538	6,556	7,998				
Bank Charges & Interest	115	88	255	252	655	583	619	594				
Equipment Maintenance	0	0	139	361	3,179	3,351	3,632	6,921				
Gratuities, Gifts & Honoraria	0	0	0	0	450	576	0	200				
Insurance	1,470	1,450	5,856	5,696	17,600	17,711	19,101	19,020				
Medals & Engraving	7	0	4,755	0	13,955	14,590	12,604	19,096				
Professional & Secretarial Fees	73	263	1,467	1,491	2,373	2,917	2,313	2,626				
Legal Fees & Services	373	0	1,165	3,060	2,223	3,060	4,561	35				
Stationery & Printing (General)	1,942	184	5,238	3,863	10,278	8,649	12,273	14,375				
Printing & Publications	0	2,039	0	6,953	8,000	20,034	9,373	12,945				
Telephone	280	280	1,074	1,017	3,210	3,064	3,438	5,684				
Postage & Carriage	448	1,260	3,436	5,012	13,676	14,510	14,856	14,963				
Travel & Subsistence	306	1,450	2,072	2,682	6,006	6,133	4,786	1,233				
Staff Training & Recruitment	154	0	944	0	1,854	1,239	3,311	1,620				
Salaries (inc NI)	19,144	16,457	73,499	67,075	209,499	201,127	177,332	166,607				
Subscriptions & Donations	0	35	718	535	958	685	1,045	500				
Miscellaneous Expenses	(206)	1	(102)	109	244	564	351	1,438				
<b>Total Other Expenses</b>	<b>22,361</b>	<b>22,080</b>	<b>93,316</b>	<b>92,418</b>	<b>258,087</b>	<b>281,243</b>	<b>252,982</b>	<b>256,571</b>				
<b>Disciplinary Account</b>												
Fines (Received)	0	(1,017)	0	(1,227)	(1,780)	(2,169)	(1,540)	(1,220)				
Meetings - Travel	251	945	663	1,641	4,291	4,485	3,656	2,580				
Meetings - Room Hire	175	99	415	487	1,265	1,218	1,186	1,205				
Meetings - Refreshments	121	135	242	572	1,282	1,308	642	904				
Legal fees	0	1,040	740	1,780	2,740	3,985	2,440	2,140				
Salaries (inc NI)	1,742	1,679	6,967	5,688	20,992	19,356	18,938	18,823				
Honoraria	0	0	0	700	1,100	1,100	700	700				
Other Expenses	0	0	0	0	160	195	163	626				
Office Services Recharge	1,300	1,250	5,200	5,000	15,600	15,000	14,400	14,400				
Total Disciplinary Account	3,589	4,131	14,227	14,641	45,650	44,478	40,585	40,158				
<b>TOTAL EXPENDITURE</b>	<b>33,559</b>	<b>31,612</b>	<b>132,739</b>	<b>131,570</b>	<b>376,500</b>	<b>396,057</b>	<b>362,425</b>	<b>355,636</b>				

# Governing Council of the Cat Fancy

## Income & Expenditure Account 2009 - Actual v Prior Year

	Month of April, 2009	4 Months Cumulative	Full Yr. 2009	Full Yr. 2008	Full Yr. 2007	Full Yr. 2006
	Actual	Actual	Forecast	Actual	Actual	Actual
	£	£	£	£	£	£
<b>SHOW ACCOUNT</b>						
<b>Income</b>						
Exhibit entry fees	0	0	27,189	31,055	37,258	38,954
Receipts from Stands	0	0	68,505	73,894	68,147	84,129
Sale of Catalogues & Guides	0	0	7,593	7,593	8,980	9,911
Catalogue Advertising	0	0	5,260	5,844	5,915	6,331
Gate	0	0	37,337	41,486	43,393	47,762
Sponsorship	0	0	2,074	2,074	2,472	12,000
Miscellaneous	0	0	725	725	174	574
<b>Total Income</b>	<b>0</b>	<b>0</b>	<b>148,683</b>	<b>162,671</b>	<b>166,339</b>	<b>199,661</b>
<b>Expenditure</b>						
Hire of Hall & associated costs	17,855	17,855	70,857	108,857	114,273	112,967
Drapes & Flowers	0	0	540	771	495	1,385
Penning	0	0	18,090	27,198	27,396	27,121
Printing Catalogue & Schedule	0	0	7,200	8,709	10,030	9,205
Rosettes, Trophies & Certificates	0	720	4,792	4,652	6,095	6,686
Judges' expenses	0	0	6,586	7,318	8,168	7,943
Committee expenses	0	938	3,318	3,318	2,594	2,651
Other Workers' expenses	0	(36)	2,560	3,643	4,193	5,111
Veterinary expenses	0	0	1,958	2,175	2,575	2,500
Advertising, Publicity & Posters	0	0	375	375	462	380
Gratuities, Gifts & Honoraria	0	0	0	0	3,850	3,850
Equipment & Maintenance	0	0	9,900	12,014	10,255	8,380
Postage, Telephone & Stationery	0	80	179	174	2,755	1,425
Show licence	0	0	348	348	407	438
Insurance	0	0	2,500	2,500	2,453	2,330
Audit	(35)	(35)	556	556	867	739
Bank & Card charges	0	0	302	302	0	336
Miscellaneous expenses	0	318	389	972	819	934
<b>Total Show Expenditure</b>	<b>17,820</b>	<b>19,558</b>	<b>130,450</b>	<b>183,882</b>	<b>197,687</b>	<b>194,381</b>
<b>Show Cash Surplus/(Deficit)</b>	<b>(17,820)</b>	<b>(19,558)</b>	<b>18,233</b>	<b>(21,211)</b>	<b>(31,348)</b>	<b>5,280</b>
Less: Office Services Recharge	1,000	4,000	12,000	12,000	12,000	12,000
<b>Surplus/(Deficit) to/(from) I&amp;E</b>	<b>(18,820)</b>	<b>(23,558)</b>	<b>6,233</b>	<b>(33,211)</b>	<b>(43,348)</b>	<b>(6,720)</b>